

15 March 2024

Pepco Group N.V.
Appointment of a Non-Executive Director

Pepco Group, the fast-growing profitable variety discount retailer, which owns the Pepco and Dealz brands in Europe and Poundland in the UK, today announces the appointment of Sean Mahoney to the Board as a non-executive director, effective from 15 March 2024. He will join the Board's audit and nomination committees. Sean also serves as a director of Ibex Group, an independent investment holding company and Pepco Group's largest shareholder.

Sean has extensive experience serving as a board director for large public and private companies across Europe and the US including currently at Aptiv plc and Tailored Brands, and previously at Howmet Aerospace, Alcoa, Formula One Holdings and iHeartMedia. Prior to his board director roles, he worked in investment banking for more than two decades, primarily at Goldman Sachs, where he was a partner and Head of the Financial Sponsors Group.

Andy Bond, Executive Chair of Pepco Group, said: *"With his proven track record in investment banking and as a non-executive director, Sean's significant experience of business and financial strategy, capital markets and financing makes him a strong addition to the Board."*

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ENQUIRIES

Investors and analysts

| | |
|----------------------------------|----------------------|
| Tej Randhawa, Investor Relations | +44 (0) 203 735 9210 |
| Joanna Kwak, Investor Relations | +44 (0) 203 735 9210 |

Media

| | |
|----------------------------|----------------------|
| Rollo Head, FGS Global | +44 (0) 7768 994 987 |
| James Thompson, FGS Global | +44 (0) 7947 796 965 |
| Sam Harrison, FGS Global | +44 (0) 7973 545 879 |