

6 June 2024

Pepco Group N.V. **Appointment of a Non-Executive Director**

Pepco Group, the fast-growing variety discount retailer, which owns the Pepco and Dealz brands in Europe and Poundland in the UK, today announces the appointment of Frederick (“Fred”) Arnold to the Board as a non-executive director, effective from 6 June 2024. He will join the Board as Audit Committee Chair and also sit on the Remuneration Committee.

Fred is an experienced senior financial executive who has extensive experience serving as board chair, audit committee chair and chair of a variety of transactional and other special committees across numerous public and private companies in the UK and US. Fred has served on the boards of Navient Corporation and Valaris PLC, among others, while his prior executive positions include Managing Director and Chief Financial Officer of Convergenx Group, LLC, and Executive Vice President and Chief Financial Officer of Capmark Financial Group Inc. Prior to this, Fred accrued 20 years of investment banking experience, primarily at Lehman Brothers and Smith Barney, where he was Managing Director, Head of European Investment Banking.

Andy Bond, Executive Chair of Pepco Group, said: *“Fred brings a wealth of experience in financial leadership and a deep understanding of global markets that will be invaluable to Pepco Group as we navigate our target markets and streamline our growth strategy. His distinguished career in investment banking and his proven track record in guiding financial functions across various organizations make him an exceptional addition to our team. On behalf of the entire board, I am excited to be welcoming him.”*

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