

27 January 2026

Pepco Group N.V.

Intention to participate in IBEX Group placement of Pepco Group shares

Pepco Group N.V. ("Pepco Group"), a leading pan-European variety discount retailer, announces, following the announcement by its majority 72% shareholder, IBEX Group ("IBEX" together with its subsidiaries including "IBEX Retail Investments (Europe) Limited") that it intends to offer for sale through IBEX Retail Investments (Europe) Limited (the "Seller") approximately 42 million ordinary shares in the capital of Pepco Group by way of an accelerated bookbuilding process (the "Placement"), that Pepco Group intends to take part in the Placement by repurchasing up to a maximum total value of €50 million, which will be funded through existing cash reserves.

Today's intended share purchase forms part of Pepco Group's overall €200 million share buyback programme, as announced at our Capital Markets Day in March 2025. To date, we have completed c.€97 million in share buybacks and recently confirmed an intention to launch a third share buyback tranche of up to €50 million during the 2026 financial year. Today's intended participation in Ibex Group's placement is in addition to the third tranche of the share buyback programme previously highlighted.

Willem Eelman, CFO of Pepco Group said: *"We are pleased to have the opportunity to participate in the IBEX placement of Pepco Group shares. It is fully aligned with our stated objective to remain disciplined in our approach to capital allocation and deliver enhanced shareholder returns through a balance of dividends and share buybacks."*

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ENQUIRIES

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This press release contains information that qualifies, or may qualify, as inside information as defined in article 7(1) of Regulation (EU) 596/2014 of 16 April 2014 (the Market Abuse Regulation).