

28 January 2026

Pepco Group N.V.
**Confirmed purchase of €50m Pepco Group shares through IBEX Group
placement**

Following the announcement on 27 January 2026, Pepco Group N.V. ("Pepco Group"), a leading pan-European variety discount retailer, confirms its participation in the IBEX Group placement of an aggregate of approximately 49 million ordinary shares in the capital of Pepco Group (the "Placement").

Pepco Group repurchased approximately 7.6 million shares at a price of PLN 27.75 per share (the placement price), with a total value of €50 million. Pepco Group will fund the purchase from existing cash reserves, and all purchased shares will be held in treasury.

Following completion of the repurchase, there will be a total of 577,451,935 Pepco Group shares in issue (553,766,008 total shares outstanding plus a total of 23,685,927 shares held in treasury). Following the Placement, IBEX Group's holding in Pepco Group will stand at 366,461,005 shares (63.5% of issued share capital).

Our decision to participate reflects our commitment to delivering shareholder value by supporting the Placement, as well as our ongoing confidence in Pepco Group's long-term earnings potential. The Placement also increases the free float of Pepco Group's shares, which are traded on the Warsaw stock exchange (PCO.WA), from 25% to 32% of total shares outstanding whilst retaining IBEX as a key anchor shareholder in the company.

Today's share repurchase forms part of Pepco Group's overall €200 million share buyback programme, as announced at our Capital Markets Day in March 2025. To date, we have completed c. €97 million in share buybacks and recently confirmed an intention to launch a third share buyback tranche of up to €50 million during the 2026 financial year. Today's participation in the Placement is in addition to the third tranche of the share buyback programme previously highlighted.

--- ENDS ---

ENQUIRIES

Investors and analysts

Tej Randhawa, Investor Relations	+44 (0) 203 735 9210
Rebecca Jamieson, Investor Relations	+44 (0) 203 735 9210

Media

Rollo Head, FGS Global	+44 (0) 7768 994 987
James Thompson, FGS Global	+44 (0) 7947 796 965
Blake Gray, FGS Global	+44 (0) 7842 631 475

This press release contains information that qualifies, or may qualify, as inside information as defined in article 7(1) of Regulation (EU) 596/2014 of 16 April 2014 (the Market Abuse Regulation).